



Bad Credit Rating Default Removal Case Study

Client Profile:

Name: James
State: NSW
Sex: Male
Age: 65
Married/Single: Married
Listing Type: Judgment
Original Creditor: Private Creditor
Current Creditor: Private Creditor
Paid / Unpaid: Paid
Listing Amount: \$2478

Application received: 10/12/2010
Stage 2 Payment received: 11/01/2011
Default Removed: 12/04/2011

Background:

James was in a car accident and he had organized for the private creditor to get his car repaired. James was told that his car was repaired and ready to be picked up. James had disputed the repairs made on the vehicle and even pointed out further damages that had been made while the vehicle was with the repairer. A judgment was sought by the creditor to put pressure on James to pay their account.

What were any challenges with the creditor:

In this case there were no real challenges with the creditor.

Why was the default removed:

Once we made contact with the creditor, they asked us to deal directly with their legal representatives. We made a request for documents from the legal representatives to allow us to start our investigation. Once the documents were received, our Legislative Compliance Officers were able to justify removal in this case. An agreement was drafted and filed with the courts to have the judgment removed.

Summary:

We were able to get this unjust listing that was placed against James removed from his credit rating to allow him access to prime lenders again for finance – **Congratulations James!**