

# MyCRA Lawyers - Bad Credit Removal Matrix [updated 12/02/2019]

Bad Credit Type	Time Affecting Credit Score	Brief Description	Average Time To Remove	Common Reason For Removal	Needs To Be Paid	Chance Of Removal
<b>Credit Enquiry</b>	Five Years	Record of every application you've made for credit	30 to 45 days	Creditor can't adequately evidence authority to list the enquiry	NA	High - Better than 80%
<b>Default</b>	Five Years	Record of payment overdue for more than 60 days	7 to 30 days	Creditor can't adequately evidence no material breach of consumers rights	No	Very High - Better than 90%
<b>Serious Credit Infringement</b>	Seven Years	Default escalated to SCI due to no contact	7 to 30 days	1.) De-escalation to default; or 2.) Creditor can't adequately evidence no material breach of consumers rights	1.) Yes 2.) No	Very High - Better than 90%
<b>Court Action</b>	Undetermined, but currently 4 - 5 years	Defendant has been served with Court Papers	Up to 60 days, but from 14 days	Removal by consent	Yes	Very High - Better than 90%
<b>Default Court Judgment</b>	Five Years	Defendant did not defend Court Action	Up to 60 days, but from 14 days	Removal by consent	Yes	Very High - Better than 90%
<b>Court Judgment</b>	Five Years	Defendant defended and lost Court Action	Up to 60 days, but from 14 days	Removal by consent	Yes	Very High - Better than 90%
<b>Part IX Debt Agreement</b> <small>[updated-12/02/2019]</small>	<b>Up To</b> Two Years After Discharge - Min Five Years in total	Part IX of the Bankruptcy Act (Personal)	Not usually able to be removed	Evidence of Part IX being Entered incorrectly, by agreement, by court order	<b>No</b> , but if paid in full, listing removed when Part IX ends	Low - less than 10% - but investigating potential new method of removal
<b>Part X Debt Agreement</b>	Up To Two Years After Discharge - Min Five Years in total	Part X of the Bankruptcy Act (Business)	Not usually able to be removed	Evidence of Part X being Entered incorrectly, by agreement, by court order	No	Low - less than 10%
<b>Bankruptcy</b>	Two Years After Discharge - Min Five Years in total	Either You or your creditor had you declared Bankrupt	Not usually able to be removed	Annulment	Yes	Low - less than 10%
<b>Repayment History Information</b>	Two Years	Record of accounts paid 15 or more days past due date	TBA	TBA	TBA	TBA - currently developing a removal strategy

Call MyCRA (Specialist Credit Repair) Lawyers Now on 1300 667 218 or visit <https://www.MyCRALawyers.com.au/removal-matrix> for more information

**NOTE:** Your chances of finance approval are increased with every matter being removed. This means Even if you are in a Part IX Debt Agreement, you would benefit from having additional defaults removed